

**MEDIA RELEASE**

**STACS becomes portfolio company of PwC Singapore's Venture Hub programme**

*Award-winning fintech offers digitalisation of financial services via its leading Distributed Ledger Technology (DLT)*

**SINGAPORE, 19 January 2021** — Hashstacs Pte Ltd (“**STACS**”) announced today that it has become a portfolio company of PwC Singapore's Venture Hub programme. The joint business relationship will bring about synergies between the two firms, while helping to elevate trust placed in distributed ledger technology (DLT) by the financial services industry and driving adoption.

STACS' existing clients and partners include global investment banks, national stock exchanges, custodian banks, asset managers, and private banks. The company is an Award Winner of the Monetary Authority of Singapore (MAS) Global FinTech Innovation Challenge Awards 2020, a technology partner of Project Ubin led by the MAS, and a two-times awardee of the Financial Sector Technology and Innovation (FSTI) Proof of Concept (POC) grant, under the Financial Sector Development Fund administered by the MAS. STACS' mission is to empower financial institutions to unlock massive value presently locked up in inefficient systems and processes, and discover new opportunities, including Environmental, Social, and Governance (ESG) and Green Fintech, through the digitalisation of assets, processes, and documents using its proprietary STACS Blockchain technology.

Wanyi Wong, FinTech Leader and Financial Services Partner at PwC Singapore, said: “We're excited about the potential that emerging technologies are playing in the economy, especially as every sector and country attempts to become more resilient as we recover from the impact brought about by the pandemic. We are keen to engage these emerging, transformative technologies wherever possible and explore how they can change the way we deliver on our promise to build trust in society and solve important problems.”

Benjamin Soh, Co-founder and Managing Director of STACS, said: “We're thrilled and honoured to become a portfolio company of PwC Singapore's Venture Hub programme. We believe this joint business relationship will create value and synergies for both parties, allowing us to tap and leverage PwC's expertise, while providing our transformative technology and DLT expertise, to help PwC remain at the forefront of blockchain innovation and value creation in financial services. By working together, we hope to create a sounder and more secure ecosystem for all market participants, including consumers, to reap the benefits of new technologies.”

For more information, visit [www.stacs.io](http://www.stacs.io)

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#### Notes to Editor

PwC Singapore's Venture Hub works closely together with motivated entrepreneurs, venture capitalists, incubators and accelerators, and adopts a one-stop shop approach to providing solutions and services to help businesses build resilience, achieve sustainable growth and expand into key markets. Read more at <https://www.pwc.com/sg/en/financial-services/venture-hub.html>

#### **About STACS ([www.stacs.io](http://www.stacs.io))**

STACS (Hashstacs Pte Ltd) is a Singapore FinTech development company with a Vision to provide Transformative Technology for the Financial Industry, with its complete infrastructure of ready platforms that make global markets simpler. STACS is leading the way forward by digitalizing assets, processes, and documents using its proprietary STACS Blockchain technology. Its clients and partners include global investment banks, national stock exchanges, custodian banks, asset managers, and private banks. STACS is an Award Winner of the Monetary Authority of Singapore (MAS) Global FinTech Innovation Challenge Awards 2020, a technology partner of Project Ubin led by MAS, and also a two-times awardee of the Financial Sector Technology and Innovation (FSTI) Proof of Concept (POC) grant, under the Financial Sector Development Fund administered by MAS. STACS remains committed to its Mission to empower financial institutions to discover new opportunities through its technology.

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